

REVENUE FROM INVESTMENTS

School district funds not in use will be invested in savings accounts, time deposits or in bonds or securities issued and guaranteed by the United States Government. Interest earned on such investments will be credited to the fund determined at the annual reorganization meeting in July of each year.

The Board will approve the investment of all funds at the July meeting and this approval will be filed and recorded by the Business Manager.

Adoption date: February 12, 2001

Amended: May 8, 2006