

AUDITS

For any necessary reason an audit of the books of any school district may be called at any time for the Board or the electors of the district by petition signed by 20 percent of the resident taxpayers of the district as shown by the assessment roles of the preceding year, or the Auditor General.

The school district shall have financial and compliance audits performed at least every two years. The audits may be done by the Department of Legislative Audit or by a private firm authorized by law to audit financial records of school districts.

Trust and agency funds shall be audited as part of the regular audit of the school district.

Adopted: August 12, 1996

LEGAL REFS.: SDCL 4-11-5; 4-11-7.1; 4-11-7.2; 4-11-9; 4-11-12 through 13-16-28